

UDX Fee Schedule

Aristotle Exchange DCM, Inc.

Effective Thursday, September 4, 2026, at 12:00 a.m. Eastern Time.

Taker Fees

Trading fees are charged as a variable percentage fee of the expected earnings on an individual contract, which is calculated by multiplying the maximum potential earnings from the contract by the implied probability of making those earnings, or the price of the contract divided by \$1. The current general fee charged for a trade in dollars is given by the following formula:

$$\text{Fees} = \text{Round} (0.07 \times C \times P \times (1-P))$$

P = the price of a contract in dollars (50 cents is 0.5)

C = the number of contracts being traded

Round = rounds the fee to the nearest cent; amounts exactly halfway between two cents are rounded to the nearest even cent

Maker Fees

$$\text{Fees} = \text{Round} (0.0175 \times C \times P \times (1-P))$$

P = the price of a contract in dollars (50 cents is 0.5)

C = the number of contracts being traded

Round = rounds the fee to the nearest cent; amounts exactly halfway between two cents are rounded to the nearest even cent

Maker fees are charged for orders placed that are not immediately matched and are instead left as resting orders on the orderbook. These fees are only charged when a trade is ultimately executed; there are no fees associated with canceling a resting order.

Taker and Maker Fee Exclusions (Events)

Taker and Maker fees are not charged on any trades that occur under the following events which start with the following strings in their event tickers (ex. “UDXMLBGAMEWIN_LAAPIT26SEP04” applies to “UDXMLBGAMEWIN_LAAPIT26SEP041845” and any other event with the noted prefix):

Event Ticker Prefix
UDXMLBGAMEWIN_LAAPIT26SEP04
UDXMLBGAMEWIN_STLCOL26SEP04
UDXMLBGAMEWIN_CHCMIA26SEP05
UDXMLBGAMEWIN_TBTEX26SEP05
UDXMLBGAMEWIN_ARIHOU26SEP06
UDXMLBGAMEWIN_MINCWS26SEP06
UDXMLBGAMEWIN_CLEBAL26SEP07
UDXMLBGAMEWIN_MINDET26SEP08
UDXMLBGAMEWIN_TEXSEA26SEP08
UDXMLBGAMEWIN_STLSF26SEP09
UDXMLBGAMEWIN_WASSD26SEP09
UDXMLBGAMEWIN_TBATL26SEP10
UDXMLBGAMEWIN_BALTOR26SEP11
UDXMLBGAMEWIN_TEXARI26SEP11
UDXMLBGAMEWIN_SDSF26SEP12
UDXMLBGAMEWIN_PHIATL26SEP12
UDXMLBGAMEWIN_COLDET26SEP13
UDXMLBGAMEWIN_PITCHC26SEP13
UDXMLBGAMEWIN_SEALAA26SEP14
UDXMLBGAMEWIN_PHIWAS26SEP15
UDXMLBGAMEWIN_MIAARI26SEP15

Maker Fee Exclusions (Products)

Maker fees are not charged on any trades that occur under the following products:

Product Ticker	Official Product Name
ENTITYCOMBO	Will all of <components> occur?