UDX Fee Schedule

Aristotle Exchange DCM, Inc.

Effective Friday, September 11, 2026, at 12:00 a.m. Eastern Time.

Taker Fees

Trading fees are charged as a variable percentage fee of the expected earnings on an individual contract, which is calculated by multiplying the maximum potential earnings from the contract by the implied probability of making those earnings, or the price of the contract divided by $1. The current general fee charged for a trade in dollars is given by the following formula:

Fees = Round (0.07 x C x P x (1-P))

P = the price of a contract in dollars (50 cents is 0.5)

C = the number of contracts being traded

Round = rounds the fee to the nearest cent; amounts exactly halfway between two cents are rounded to the nearest even cent

Maker Fees

Fees = Round (0.0175 x C x P x (1-P))

P = the price of a contract in dollars (50 cents is 0.5)

C = the number of contracts being traded

Round = rounds the fee to the nearest cent; amounts exactly halfway between two cents are rounded to the nearest even cent

Maker fees are charged for orders placed that are not immediately matched and are instead left as resting orders on the orderbook. These fees are only charged when a trade is ultimately executed; there are no fees associated with canceling a resting order.

Maker Fee Exclusions (Products)

Maker fees are not charged on any trades that occur under the following products:

Product Ticker	**Official Product Name**
ENTITYCOMBO	Will all of <components> occur?